

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2012

	Particulars	Schedule	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
			(Rs.'000)		(Rs.'000)	
1	Premiums earned (Net)	NL-4- Premium Schedule	338548	882394	137836	313918
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		20365	58997	9423	22125
	TOTAL (A)		358913	941391	147259	336043
1	Claims Incurred (Net)	NL-5-Claims Schedule	210893	520254	83149	184781
2	Commission	NL-6- Commission Schedule	33222	89082	11915	29741
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	471577	1309086	444312	1106589
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		715692	1918422	539376	1321111
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(356779)	(977031)	(392117)	(985068)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(356779)	(977031)	(392117)	(985068)
	Transfer to Catastrophe Reserve		0		0	
	Transfer to Other Reserves (to be specified)		0		0	
	TOTAL (C)		(356779)	(977031)	(392117)	(985068)

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2012

	Particulars	Schedule	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
			(Rs.'000)		(Rs.'000)	
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(356779)	(977031)	(392117)	(985068)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		25349	73437	22486	59492
	(b) Profit on sale of investments		6099	14820	5855	13405
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	- Gain/(Loss) on Foreign Exchange Fluctuation		0	0	0	0
	- Interest Income		282	688	0	0
	- Liabilities no longer required written back		1571	1571	0	133
	TOTAL (A)		(323478)	(886515)	(363776)	(912038)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others		0	0	0	0
	TOTAL (B)		0	0	0	0
	Profit / (Loss) Before Tax		(323478)	(886515)	(363776)	(912038)
	Provision for Taxation		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ (Loss) brought forward		(3343747)	(2780710)	(2140315)	(1592053)
	Balance carried forward to Balance Sheet		(3667225)	(3667225)	(2504091)	(2504091)

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT DECEMBER 31, 2012

Particulars	Schedule	AS AT 31ST DEC 2012 (Rs.'000)	AS AT 31ST DEC 2011 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4755000	3210000
SHARE APPLICATION MONEY PENDING ALLOTMENT		74100	394500
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		1675	1420
BORROWINGS	NL-11-Borrowings Schedule	0	0
TOTAL		4830775	3605920
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	2108146	1698703
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	223744	205031
DEFERRED TAX ASSET		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	288979	66224
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	195499	152271
Sub-Total (A)		484478	218495

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	399375	198981
	PROVISIONS	NL-18-Provisions Schedule	1253443	821419
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		1652818	1020400
	NET CURRENT ASSETS (C) = (A - B)		(1168340)	(801905)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		3667225	2504091
	TOTAL		4830775	3605920

CONTINGENT LIABILITIES

	Particulars		AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		4050	0
	TOTAL		4050	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	494519	1266663	251294	607493
	Service Tax				
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	494519	1266663	251294	607493
	Add: Premium on reinsurance accepted	0	0	0	0
	Less : Premium on reinsurance ceded	55328	132692	25197	60758
	Net Premium	439191	1133971	226097	546735
	Adjustment for change in reserve for unexpired risks	100643	251577	88261	232817
	Premium Earned (Net)	338548	882394	137836	313918

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	182374	482039	74119	144034
	Add Claims Outstanding at the end of the period	200044	200044	81326	81326
	Less Claims Outstanding at the beginning	152324	112642	64884	26176
	Gross Incurred Claims	230094	569441	90561	199184
	Add :Re-insurance accepted to direct claims	0	0	0	0
	Less :Re-insurance Ceded to claims paid	19201	49187	7412	14403
	Total Claims Incurred	210893	520254	83149	184781

FORM NL-6-COMMISSION SCHEDULE
COMMISSION -

Particulars	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	40088	106952	18005	41646
Less: Commission on Re-insurance Ceded	6866	17870	6090	11905
Net Commission	33222	89082	11915	29741
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	32620	84920	14462	33420
Brokers	7468	22032	3543	8226
Corporate Agency	0	0	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	40088	106952	18005	41646

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER ENDED 31ST DEC 2012	UPTO THE PERIOD ENDED 31ST DEC 2012	FOR THE QUARTER ENDED 31ST DEC 2011	UPTO THE PERIOD ENDED 31ST DEC 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	187818	582080	173839	465491
2	Travel, conveyance and vehicle running expenses	19028	63272	30848	55682
3	Training expenses	7536	16033	17311	29839
4	Rents, rates & taxes	23778	96523	36522	115755
5	Repairs	19769	48072	12413	33597
6	Printing & stationery	4244	13700	4968	12621
7	Communication	14007	42011	13172	32049
8	Legal & professional charges	50110	156868	45530	116841
9	Auditors' fees, expenses etc				
	(a) as auditor	505	1453	239	667
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	15	45	13	38
10	Advertisement and publicity	118521	218490	90403	196186
11	Interest & Bank Charges	3584	9385	2063	3456
12	Others (to be specified)				
	(a) Business and Sales Promotion	224	433	1025	1220
	(b) Membership & Subscription	1308	2837	183	870
	(c) Loss on Disposal of Fixed Assets	31	31	212	244
	(d) Loss on Foreign Exchange Fluctuation	12	1249	282	792
	(e) Miscellaneous Expenses*	85	452	115	275
13	Depreciation	21002	56152	15174	40966
	TOTAL	471577	1309086	444312	1106589

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Authorised Capital	7000000	7000000
	700000000 Equity Shares of Rs 10 each		
	(Previous period 700000000 Equity Shares of Rs.10 each)		
2	Issued Capital	4755000	3210000
	475500000 Equity Shares of Rs 10 each		
	(Previous period 321000000 Equity Shares of Rs.10 each)		
3	Subscribed Capital	4755000	3210000
	475500000 Equity Shares of Rs 10 each		
	(Previous period 321000000 Equity Shares of Rs.10 each)		
4	Called-up Capital	4755000	3210000
	475500000 Equity Shares of Rs 10 each		
	(Previous period 321000000 Equity Shares of Rs.10 each)		
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	4755000	3210000

Note:

Out of the above, 351870000 (Previous period 237540000) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	AS AT 31ST DEC 2012		AS AT 31ST DEC 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	351870000	74.00%	237540000	74.00%
• Foreign	123630000	26.00%	83460000	26.00%
Others	0	0	0	0
TOTAL	475500000	100.00%	321000000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	343249	341936
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	262551	107842
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	50071	49027
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	342786	289740
2	Other Approved Securities	148631	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	82206	268861
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	407469	442184
	(c) Other Securities (to be specified)	0	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	299389	199113
5	Other than Approved Investments	171794	0
	TOTAL	2108146	1698703

Notes:

- a. Short Term Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.99398 thousand (Previous year classified under long Term Government securities- Rs. 98576 thousand). Market value of such investments is Rs. 99545 thousands (Previous year classified under long Term Government securities- Rs.98586 thousand)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.2108146 thousands (Previous year: Rs.1698703 thousands). Market value of such investments is Rs. 2110988 thousands (Previous year Rs.1697089 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE – 10

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Oct 1, 2012	Additions	Deductio ns	As at Dec 31, 2012	Upto Sep 30, 2012	For the period	On Sales/ Adjustmen ts	To date Dec 31, 2012	As at Dec 31, 2012	As at Dec 31, 2011
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	148557	13393	-	161950	63178	10732	-	73910	88040	71629
	b) Website	2533	875	-	3408	1482	325	-	1807	1601	1525
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	88685	259	-	88944	24302	3040	-	27342	61602	65088
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	22384	1649	-	24033	12197	1139	-	13336	10698	11624
7	Information Technology Equipment	56801	7489	36	64254	24349	3902	5	28246	36008	29549
8	Vehicles	-	-	-	-	-	-	-	-	-	-
9	Office Equipment	27320	1800	11	29108	13594	1865	4	15456	13653	15766
10	Others	-	-	-	-	-	-	-	-	-	-
	Total	346280	25465	47	371698	139102	21003	8	160096	211602	195181
11	Work in progress	3193	12142	3193	12142	-	-	-	-	12142	9850
	Grand total	349473	37607	3240	383840	139102	21003	8	160096	223744	205031
	Previous period	239721	53690	353	293058	47160	40975	108	88027	205031	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs.12142 thousands (Previous period Rs 9850 thousands) and capital expenditure pending capitalisation Rs Nil thousands (Previous period Rs Nil).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	5550	416
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	135701	57892
	(bb) Others	138236	0
	(b) Current Accounts	9492	7916
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	288979	66224
	Balances with non-scheduled banks included in 2 and 3 above is nil (Previous period Nil)	Nil	Nil

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	0	0
3	Prepayments	32620	16173
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	0	0
6	Others (to be specified)		
	(a) Advance to Suppliers	16216	5243
	(b) Other advances	9266	1072
	TOTAL (A)	58102	22488
	OTHER ASSETS		
1	Income accrued on investments	50878	26960
2	Outstanding Premiums	0	0
3	Agents' Balances	44	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	26087	15766
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)		
	(a) Rent and other deposits**	60388	64377
	(b) Service tax on input services (net)	0	22640
	(c) Cenvat credit on capital goods	0	40
	TOTAL (B)	137397	129783
	TOTAL (A+B)	195499	152271

* Income Accrued on Investments includes interest on deposits also.

** Includes deposits of Rs. 2200 thousands (Previous period Rs. 1400 thousand) with bank for providing guarantee to network hospitals

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	5407	7383
2	Balances due to other insurance companies	54238	25255
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	11256	1841
5	Unallocated Premium	60449	42942
6	Sundry creditors	32537	15545
7	Due to subsidiaries/ holding company	698	7532
8	Claims Outstanding	200044	81326
9	Unclaimed amount of policyholders/insured**	9345	1757
9	Due to Officers/ Directors	0	0
10	Others (to be specified)		
	(a) Tax deducted payable	12490	12068
	(b) Other statutory dues	12911	3332
	TOTAL	399375	198981

* Includes creditors for capital expenditure of Rs. 2039 thousands (Previous period Rs. 7728 thousands)

** Pursuant to the requirement of IRDA circular no. IRDA/F&I/CIR/CMP/174/11/2010 dated November 4, 2010, unclaimed amount to policyholders/insured has been disclosed in Note no.12 of Schedule 16.

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	784604	382378
2	For taxation (less advance tax paid and taxes deducted at source)	50	50
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	0	1679
	(b) Leave Encashment	19131	14713
	(c) Superannuation	0	102
	(d) Other Manpower Related	150948	140012
	(e) Provision for Commission	17463	0
	(f) Other Operating Expense Related	281247	282485
6	Reserve for Premium Deficiency	0	0
	TOTAL	1253443	821419

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	AS AT 31ST DEC 2012	AS AT 31ST DEC 2011
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	550183
Other receipts	282
Payments to the re-insurers, net of commissions and claims	(36394)
Payments to co-insurers, net of claims recovery	0
Payments of claims	(171175)
Payments of commission and brokerage	(38290)
Payments of other operating expenses	(380090)
Preliminary and pre-operative expenses	0
Deposits, advances and staff loans	0
Income taxes paid (Net)	0
Service tax paid	(28272)
Other payments	
Cash flows before extraordinary items	(103756)
Cash flow from extraordinary operations	
Net cash flow from operating activities	(103756)
Cash flows from investing activities:	
Purchase of fixed assets	(37596)
Proceeds from sale of fixed assets	0
Purchases of investments	(1401567)
Loans disbursed	
Sales of investments	
Repayments received	1021001
Rents/Interests/ Dividends received	47349
Investments in money market instruments and in liquid mutual funds (Net)	287984
Expenses related to investments	0
Net cash flow from investing activities	(82829)
Cash flows from financing activities:	
Proceeds from issuance of share capital	
Share Application Money	344100
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	344100
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	157515
Cash and cash equivalents at the beginning of the period	131464
Cash and cash equivalents at the end of the period	288979

PERIODIC DISCLOSURES**FORM NL-21 Statement of Liabilities**Insurer: **Max Bupa Health Insurance Company Limited**

Date:

31-Dec-12*(Rs in Lakhs)*

Statement of Liabilities									
	AS AT 31ST DEC 2012					AS AT 31ST DEC 2011			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	7846.04	1044.04	956.40	9846.48	3823.78	372.26	441.00	4637.04
5	Total Liabilities	7846.04	1044.04	956.40	9846.48	3823.78	372.26	441.00	4637.04

PERIODIC DISCLOSURES											
FORM NL-22											

Insurer:

Max Bupa Health Insurance Company Limited

Date:

31-Dec-12

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andaman & Nicobar Is.	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Andhra Pradesh	10.49	14.45	324.72	815.25	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	335.21	829.70
Arunachal Pradesh	-	-	0.39	0.39	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.39	0.39
Assam	-	-	5.81	5.81	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5.81	5.81
Bihar	0.17	0.17	15.65	15.65	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15.82	15.82
Chandigarh	0.13	0.13	19.22	34.22	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	19.34	34.34
Chhattisgarh	0.06	0.06	7.45	7.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7.51	7.51
Dadra & Nagra Haveli	-	-	0.49	0.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.49	0.49
Daman & Diu	-	-	0.59	0.59	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.59	0.59
Delhi	1.04	5.56	742.87	3,786.27	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	743.91	3,791.83
Goa	0.48	0.48	21.36	21.36	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.84	21.84
Gujarat	0.49	1.77	335.51	853.83	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	336.00	855.60
Haryana	0.42	0.42	863.91	863.91	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	864.33	864.33
Himachal Pradesh	0.01	0.01	4.74	4.74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4.76	4.76
Jammu & Kashmir	-	-	6.85	6.85	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	6.85	6.85
Jharkhand	-	-	15.15	15.15	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	15.15	15.15
Karnataka	1.09	4.60	484.35	1,253.13	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	485.45	1,257.73
Kerala	0.56	2.59	71.97	169.98	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	72.53	172.57
Lakshadweep	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Madhya Pradesh	0.02	0.02	18.55	18.55	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	18.57	18.57
Maharashtra	3.46	11.08	962.65	2,536.56	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	966.11	2,547.65
Manipur	-	-	0.41	0.41	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.41	0.41
Meghalaya	-	-	0.10	0.10	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.10	0.10
Mizoram	-	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	-	-
Nagaland	-	-	0.21	0.21	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.21	0.21
Orissa	0.01	0.01	13.06	13.06	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.07	13.07
Puducherry	-	-	1.84	1.84	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.84	1.84
Punjab	2.17	7.53	194.86	528.54	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	197.03	536.08
Rajasthan	1.00	2.74	125.95	282.29	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	126.95	285.03
Sikkim	-	-	0.11	0.11	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.11	0.11
Tamil Nadu	2.32	4.86	211.52	532.63	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	213.84	537.49
Tripura	-	-	0.45	0.45	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.45	0.45
Uttar Pradesh	1.41	1.41	271.58	286.58	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	272.99	287.99
Uttarakhand	0.01	0.01	20.77	20.77	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	20.77	20.77
West Bengal	1.31	3.88	175.47	527.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	176.78	531.57

PERIODIC DISCLOSURES

FORM NL- Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 31-Dec-12
(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	1	493.15	0	0	89.13%
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0.00%
3	No. of Reinsurers with rating A but less than AA	2	60.13	0	0	10.87%
4	No. of Reinsurers with rating BBB but less than A	0	0	0	0	0.00%
5	No. of Reinsurers with rating less than BBB	0	0	0	0	0.00%
	Total	1	553.28	0	0	100.00%

PERIODIC DISCLOSURES

FORM NL-24

Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited

Date:

31-Dec-12

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	5038	330	41	0	0	5409	2129
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Dec-12

No. of claims only

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	323	NA	NA	NA	NA	NA	NA	323
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	6708	NA	NA	NA	NA	NA	NA	6708
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	5409	NA	NA	NA	NA	NA	NA	5409
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	448	NA	NA	NA	NA	NA	NA	448
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	128	NA	NA	NA	NA	NA	NA	128
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	1046	NA	NA	NA	NA	NA	NA	1046
	Less than 3months	NA	NA	NA	NA	NA	NA	980	NA	NA	NA	NA	NA	NA	980
	3 months to 6 months	NA	NA	NA	NA	NA	NA	66	NA	NA	NA	NA	NA	NA	66
	6months to 1 year	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 31st December 2012

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		CLAIMS				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	16506.88	14805.58	6904.02	6213.62	2961.12	1864.09	5000.00
	Total	16506.88	14805.58	6904.02	6213.62	2961.12	1864.09	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 31-Dec-12

S No.	Office Information	Number
1	No. of offices at the beginning of the Quarter	20
2	No. of branches approved during the Quarter	1
3	No. of branches opened during the Period	Out of approvals of previous Quarter 0
4		Out of approvals of this Quarter 0
5	No. of branches closed during the Quarter	0
6	No of branches at the end of the Quarter	20
7	No. of branches approved but not open	1
8	No. of rural branches	1
9	No. of urban branches	19

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st December, 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	21,081.46
2	Loans	9	-
3	Fixed Assets	10	2,237.44
4	Current Assets		
	a. Cash & Bank Balance	11	2,889.79
	b. Advances & Other Assets	12	1,954.99
5	Current Liabilities		
	a. Current Liabilities	13	-3,993.75
	b. Provisions	14	-12,534.43
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		36,672.25
	Application of Funds as per Balance Sheet (A)		48,307.75
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	2,237.44
3	Cash & Bank Balance (if any)	11	150.43
4	Advances & Other Assets (if any)	12	1,954.99
5	Current Liabilities	13	-3,993.75
6	Provisions	14	-12,534.43
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		36,672.25
		TOTAL (B)	24,486.93
	'Investment Assets' As per FORM 3B	(A-B)	23,820.82

No	'Investment' represented as	Reg. %	SH		PH	Book Value	%	FVC	Total	Market
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	3,432.49	3,427.86	6,860.35	28.82%	-	6,860.35	6,870.96
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	3,432.49	4,914.17	8,346.66	35.06%	-	8,346.66	8,358.56
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	3,640.87	1,856.31	5,497.19	23.09%	-	5,497.19	5,516.76
	2. Approved Investments	Not exceeding	-	5,175.32	3,075.99	8,251.30	34.66%	7.73	8,259.03	8,255.98
	3. Other Investments (not exceeding 25%)		-	1,708.92	-	1,708.92	7.18%	9.02	1,717.94	1,717.94
	Total Investment Assets		-	13,957.60	9,846.48	23,804.07	100.00%	16.75	23,820.82	23,849.24

Certification:

Certified that the information given herein are correct and complete to the best of our knowledge and belief and nothing has been concealed or suppressed

Note: * FRSM refers to 'Funds representing Solvency Margin'

PERIODIC DISCLOSURES								
FORM NL-29		Detail regarding debt securities						

Insurer:

Max Bupa Health Insurance Company Limited

Date:

December 31, 2012

(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	as at 31 December, 2012	as % of total for this class	as at 31 December, 2011	as % of total for this class	as at 31 December, 2012	as % of total for this class	as at 31 December, 2011	as % of total for this class
Break down by credit rating								
AAA rated	7,761	48%	5,094	45%	7,744	48%	5,097	45%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	8,359	52%	6,304	55%	8,347	52%	6,317	55%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	9,553	59%	6,421	56%	9,532	59%	6,426	56%
more than 1 year and upto 3years	4,600	29%	3,523	31%	4,600	29%	3,524	31%
More than 3years and up to 7years	1,966	12%	1,454	13%	1,959	12%	1,464.28	13%
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	6,871	43%	5,335	47%	6,860	43%	5,347	47%
b. State Government	1,488	9%	969	8%	1,486	9%	969	8%
c. Corporate Securities	7,761	48%	5,094	45%	7,744	48%	5,097	45%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in money market instruments (certificate of deposit), fixed deposits and mutual funds.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 31-Dec-12

Analytical Ratios for Non-Life companies					
	Particular	For the Period	up to the Period	Corresponding Period of the preceeding year	up to the period of the preceeding year
1	Gross Premium Growth Rate	1.97	2.09	3.75	4.08
2	Gross Premium to shareholders' fund ratio	0.4300	1.0900	0.2300	0.5500
3	Growth rate of shareholders'fund	0.06	0.06	0.04	0.04
4	Net Retention Ratio	0.89	0.90	0.90	0.90
5	Net Commission Ratio	0.08	0.08	0.05	0.05
6	Expense of Management to Gross Direct Premium Ratio	0.95	1.03	1.77	1.82
7	Combined Ratio	1.28	1.38	2.05	2.03
8	Technical Reserves to net premium ratio	2.2400	0.8700	2.0500	0.2100
9	Underwriting balance ratio	(0.81)	(0.86)	(1.73)	(1.80)
10	Operating Profit Ratio	(0.74)	(0.78)	(1.61)	(1.67)
11	Liquid Assets to liabilities ratio	2.43	2.43	3.81	10.01
12	Net earning ratio	(0.74)	(0.78)	(1.61)	(1.67)
13	Return on net worth ratio	(0.28)	0.76	(0.33)	(0.83)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.11	2.11	2.02	2.02
15	NPA Ratio	-	-	-	-
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
Equity Holding Pattern for Non-Life Insurers		(Rs in Lakhs)			
1	(a) No. of shares	475,500,000.00	475,500,000.00	321,000,000.00	321,000,000.00
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.69)	(2.03)	(1.25)	(1.25)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.69)	(2.03)	(1.25)	(1.25)
6	(iv) Book value per share (Rs)	2.45	2.45	3.43	3.43

PERIODIC DISCLOSURES
FORM NL : Related Party Transactions

Insurer: Max Bupa Health Insurance Company Limited Date:

31-Dec-12

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For Quarter Ended	Upto Period Ended	Corresponding Period of the preceding year	up to the Period of the preceding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	5.89	8.95	39.86	75.32
2	Max India Limited	Holding Company	Premium Income	(1.12)	(41.06)	(1.34)	(21.13)
3	Max India Limited	Holding Company	Equity Contribution	(1,998.00)	(6,734.00)	(2294.00)	(5994.00)
4	Dr. Damien Marmion	Key Management Personal	Remuneration	-	50.00	37.50	112.50
5	Max Healthcare Institute Limited	Fellow Subsidiary	Premium Income	(11.05)	(18.14)	0.00	0.00
6	Max Healthcare Institute Limited	Fellow Subsidiary	Services Received	-	-	28.39	36.77
7	Max Healthcare Institute Limited	Fellow Subsidiary	Claims Paid	48.91	153.43	0.00	0.00
8	Max Life Insurance Company Ltd	Fellow Subsidiary	Premium Income	(589.86)	(620.33)	(389.00)	(389.00)
9	Max Life Insurance Company Ltd	Fellow Subsidiary	Services Received	11.30	11.30	0.00	0.00
10	Max India Foundation	Fellow Subsidiary	Premium Income	-	-	0.00	(1.43)
11	Max & Co. Ltd.	Fellow Subsidiary	Premium Income	-	-	0.00	(3.09)
12	New Delhi House Services Ltd.	Fellow Subsidiary	Professional Services	0.73	1.42	0.02	0.47
13	Neeman Medical International Asia Ltd	Fellow Subsidiary	Premium Income	0.13	(38.27)	(4.55)	(30.31)
14	MAX HEALTHSTAFF INTERNATIONAL LTD.	Fellow Subsidiary	Premium Income	0.81	(0.90)	0.00	(68.20)
15	Alps Hospital Limited	Fellow Subsidiary	Premium Income	(2.13)	(2.59)	2.46	6.95
16	Alps Hospital Limited	Fellow Subsidiary	Claims Paid	18.00	41.42	0.00	0.00
17	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Premium Income	3.07	(6.60)	0.00	0.00
18	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Claims Paid	9.62	24.54	0.00	0.00
19	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Premium Income	(1.32)	(2.26)	0.00	0.00
20	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Claims Paid	0.34	2.62	0.00	0.00
21	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	(1,443.00)	(3,107.00)	(845.00)	(2951.00)
22	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Reimbursement of Expenses	(113.43)	(424.34)	(52.00)	(282.57)
23	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Reimbursement of Expenses/Recovery of Reimbursement	(40.29)	(18.71)	36.99	70.42
24	Bupa Asia Limited	Shareholders with Significant Influence	Services Received	-	-	0.00	0.00
25	Malsi Estates Limited	Shareholders with Significant Influence	Premium Income	(0.44)	(12.57)	0.00	0.00
26	Max Ventures Pvt Ltd	Shareholders with Significant Influence	Premium Income	(0.78)	(21.76)	0.00	0.00
27	Max Super Speciality Hospital Dehradun		Claims Paid	1.31	4.14	0.00	0.00

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Max Bupa Health Insurance Company Limited Date: 31.12.2012

Products Information

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	NA	NA	NA	NA	NA	NA	NA

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency as at 31st Dec 2012

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		9846.48
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		9846.48
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		17237.90
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		6681.7
7	Excess in Shareholders' Funds (5-6)		10556.20
8	Total Available Solvency Margin [ASM] (4+7)		10556.20
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		2.11

PERIODIC DISCLOSURES			
FORM NL-34 : Board of Directors & Key Person			
Insurer:	Max Bupa Health Insurance Company Limited	Date:	31.12.2012
BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Anuroop Singh	Chairman	Appointed as Chairman on November 26, 2012
2	Mr. Rahul Khosla	Director	
3	Mr. Mohit Talwar	Additional Director	
4	Ms. Elizabeth Alison Platt	Director	Appointed as Director on November 26, 2012
5	Mr. James Gordon Wheaton	Director	
6	Dr. Damien Vincent Marmion	Director	Appointed as Director on November 26, 2012
7	Mr. Anthony Maxwell Coleman	Director	
8	Mr. Leo Puri	Director	
9	Mr. Amit Sharma	Director	
10	Mr. Manasije Mishra	Whole-time Director	
Key Person*			
12	Mr. Manasije Mishra	Chief Executive Officer (Designate)	
13	Mr. Neeraj Basur	Chief Financial Officer	
14	Ms. Sevantika Bhandari	Director - Marketing	
15	Mr. Biresh Giri	Appointed Actuary	
16	Mr. Vishal Garg	Head - Investment & Treasury	
17	Mr. Gaurav Ahuja	Head - Internal Audit	

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st December, 2012

Name of the Fund: General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
NIL																		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st December, 2012

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund General Insurance

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	4,427.29	4,436.42	70.17	8.04%	8.04%	4,427.29	4,436.42	174.08	8.04%	8.04%	1,966.37	1,959.43	173.93	7.27%	7.27%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	993.98	995.45	20.20	8.14%	8.14%	993.98	995.45	69.80	8.16%	8.16%	987.82	989.50	77.10	7.44%	7.44%
3	Treasury Bills	CTRB	1,439.08	1,439.08	28.10	7.70%	7.70%	1,439.08	1,439.08	116.23	7.97%	7.97%	2,446.17	2,446.17	145.87	7.89%	7.89%
4	State Government Bonds	SGGB	1,486.31	1,487.60	31.79	8.58%	8.58%	1,486.31	1,487.60	83.07	8.54%	8.54%	974.24	977.18	30.16	7.70%	7.70%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	2,002.58	2,012.36	49.63	9.84%	9.84%	2,002.58	2,012.36	125.29	9.88%	9.88%	1,489.82	1,485.39	100.29	8.59%	8.59%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	2,494.35	2,497.69	57.54	9.18%	9.18%	2,494.35	2,497.69	214.33	9.46%	9.46%	2,482.65	2,470.53	153.69	8.89%	8.89%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	1,000.26	1,006.70	24.03	9.53%	9.53%	1,000.26	1,006.70	55.50	9.51%	9.51%	499.50	496.71	51.27	9.07%	9.07%
8	Corporate Securities - Bonds - (Taxable)	EPBT	1,621.62	1,617.48	38.33	9.17%	9.17%	1,621.62	1,617.48	61.31	9.20%	9.20%	493.25	491.35	62.63	9.51%	9.51%
9	Corporate Securities - Debentures	ECOS	625.57	626.65	13.99	8.95%	8.95%	625.57	626.65	42.01	9.16%	9.16%	591.10	588.11	29.77	9.39%	9.39%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI)	ECDB	2,739.36	2,739.36	53.82	8.98%	8.98%	2,739.36	2,739.36	166.98	9.56%	9.56%	3,584.89	3,584.89	108.44	8.67%	8.67%
11	Deposits - CDs with scheduled banks	EDCD	2,450.42	2,450.42	69.54	9.60%	9.60%	2,450.42	2,450.42	215.74	9.45%	9.45%	2,369.06	2,369.06	248.65	9.14%	9.14%
12	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00%	0.00%	
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	814.33	822.06	13.52	7.86%	7.86%	814.33	822.06	38.90	7.88%	7.88%	364.96	366.90	62.35	9.49%	9.49%
14	Mutual funds - Debt/income/serial plans/Liquid schemes*	OMGS	1,708.92	1,717.94	47.47	10.26%	10.26%	1,708.92	1,717.94	109.29	8.64%	8.64%	658.70	662.95	137.26	9.04%	9.04%
TOTAL			23,804.07	23,849.24	518.13	8.95%	8.95%	23,804.07	23,849.24	1,472.53	8.92%	8.92%	18,908.54	18,888.18	1,381.40	8.52%	8.52%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Full name: Vishal Garg

Designation: Head - Treasury & Investment

Note: Category of Investment (COI) shall be as per Guidelines

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st December, 2012

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NA						
B.	<u>As on Date ²</u>								
		NIL	NA						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations

Insurer:

Max Bupa Health Insurance Company Limited

Date:

31-Dec-12

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	46	0.46	325
		Social	NA	NA	NA
10	Health	Rural	504	41	1626
		Social	6	7	364
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **31-Dec-12**

(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels				Up to the period			
		Current Period		Same Period previous year		Current year		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	19,763	2,070.48	8,786	942.01	53,977	5,855.48	20,030	2,165.00
2	Corporate Agents-Banks	0	0.00	0	0.00	0	0.00	0	0.00
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	4,698	555.92	2,321	420.49	11,038	1,480.13	4,387	758.49
5	Micro Agents	0	0.00	3	0.44	8	6.10	3	0.44
6	Direct Business	11,628	2,318.79	8,432	1,150.00	37,203	5,324.92	22,688	3,151.00
	Total (A)	36,089	4,945.19	19,542	2,512.94	102,226	12,666.63	47,108	6,074.93
1	Referral (B)	0	0.00	0	0.00	0	0.00		
	Grand Total (A+B)	36,089	4,945.19	19,542	2,512.94	102,226	12,666.63	47,108	6,074.93

PERIODIC DISCLOSURES

FORM I GREIVANCE DISPOSAL

 Insurer: **Max Bupa Health Insurance Company Limited**

Date:

31-Dec-12

SI No.	Particulars	Opening Balance * As on beginning of the quarter	Additions during the quarter	Complaints Resolved/Settled during the quarter			Complaints Pending at the end of the quarter	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	2	47	29	12	8	0	96
b)	Claim	4	70	27	16	26	5	156
c)	Policy related	2	39	31	4	5	1	80
d)	Premium	0	2	0	0	2	0	7
e)	Refund	0	5	3	1	0	1	39
f)	Coverage	5	76	42	20	18	1	204
g)	Cover note related	0	10	7	1	2	0	21
h)	Product	1	23	16	4	4	0	39
i)	Others	1	3	3	1	0	0	18
	Total number of complaints	15	275	158	59	65	8	660

2	Total No. of policies during the previous year:	76546
3	Total No. of claims during the previous year:	12441
4	Total No. of policies during the current year:	102226
5	Total No. of claims during the current year:	16180
6	Total No. of Policy Complaints (current year) per 10,000 policies (current year):	7.83
7	Total No. of Claim Complaints (current year) per 10,000 policies (current year):	15.26

2	Duration wise Pending Status	Complaints made by Customers	Complaints made by intermediaries	Total
a)	Upto 7 days	7	0	7
b)	7 - 15 days	1	0	1
c)	15 - 30 days	0	0	0
d)	30 - 90 days	0	0	0
e)	90 days and beyond	0	0	0
	Total No. of complaint	8	0	8